

7 January, 2019

**HOWDEN ACQUIRES PUNTER SOUTHALL HEALTH AND PROTECTION HOLDINGS LTD**

***Complementary businesses strengthen global Employee Benefits offering***

Howden, part of Hyperion Insurance Group (“Hyperion”), today announced that it has entered into a definitive agreement to acquire leading UK Employee Benefits health and protection consultancy, Punter Southall Health and Protection Holdings Ltd (“PSHPH”) and its trading subsidiaries: Punter Southall Health and Protection, Red Arc Assured Ltd and Risk Policy Administration Ltd. The transaction, which remains subject to regulatory approval, adds significant scale to Howden’s existing UK business and further enhances its international Employee Benefits offering, which aims to provide innovative solutions and advice to employers.

David Howden, CEO, Hyperion said: “Howden and Punter Southall Health and Protection’s specialities are highly complementary with entrepreneurial cultures. We both believe in the importance of putting our employees first, which enables us to best serve our clients, and in the importance of technology and data, which underpins our strategies.”

Hyperion recently launched its fourth business Hyperion X, which will develop the Group’s efforts on data, digital delivery, and insurtech investments and incubation. PSHPH provides digital and data analytics services to clients and insurers under the Psyon brand.

As part of the transaction, Paul Johnston will join the Howden UK executive committee as Chief Information Officer, Howden UK, reporting to Chris Evans, CEO, Howden UK.

Paul Johnston, CEO of PSHPH said: “Joining the Howden family marks an exciting chapter for us and provides greater opportunities for our staff. It also represents a significant step in our desire to develop market-leading digital solutions for our clients. Working with Hyperion X, we will be able to build technology to transform the world of employee benefits for the better.”

Howden has ambitious growth plans for its Employee Benefits division having appointed Glenn Thomas as Managing Director and Global Practice Leader in Employee Benefits earlier this year. In 2017, Howden acquired Sterling Knight, a leading Employee Benefit specialist broker headquartered in Singapore, followed by the acquisition of the Employee Benefits broker ACP in Turkey.

Glenn Thomas added: “I have known Paul and the Punter Southall team for many years and hold them in very high regard. I’m very much looking forward to welcoming them into Howden and delighted that they will play pivotal roles in the next exciting stage of Howden’s Employee Benefits growth in the UK and internationally.”

**ENDS**

## **Notes to Editors:**

### **ABOUT HOWDEN**

Howden, the retail broking arm of Hyperion Insurance Group, provides a range of specialist insurance solutions to clients around the world.

Howden has offices in Europe, Asia, Iberoamerica, the Middle East and Africa. It has the greatest reach with its own offices of any independent broker and a total reach to over 90 territories with its partner network Howden One. For more information, please visit [www.howdengroup.com](http://www.howdengroup.com).

### **ABOUT PUNTER SOUTHALL HEALTH & PROTECTION**

Punter Southall Health & Protection has grown considerably since its launch in 2010 to become one of the most innovative and strongest health, protection and wellbeing advisers in the UK. Punter Southall Health and Protection Limited provide advice to individuals, SMEs and Corporates both in the UK and Internationally.

It acquired Enrich Reward Limited, the employee benefits consultancy in 2013, and The Private Health Partnership (PHP), the well-established health group with a 25-year successful history, incorporating RedArc and Medical Care Direct, in July 2014. The company has over 160 employees split over three UK sites in Redhill, Surrey, central London and Baildon, Yorkshire.

Punter Southall Health & Protection is an award-winning business and has won Best Healthcare Trust Intermediary (2018) and Health Insurance Intermediary of the year (2017) at Health Insurance Awards; Employee Benefits Intermediary of the Year at the Cover Excellence Awards (2017); and Healthcare and Wellbeing Consultant of the Year at the WSB awards (2016).

Punter Southall Health & Protection is a subsidiary of Punter Southall Group, one of the biggest, independently owned entities of its kind in the UK. The group provides actuarial advice, pensions' consultancy, administration, risk consultancy, employee benefits, investment services, and healthcare for pension scheme trustees, employers, private clients, Lloyd's insurers and institutions. For more information, please visit <https://www.pshp.co.uk/>.

### **ABOUT HYPERION**

Hyperion is a leading international insurance group with employee ownership at its heart. It comprises broking divisions Howden and RKH, and underwriting division DUAL. Hyperion's businesses operate across Europe, Asia, the Middle East, Africa, Latin America, the USA, Australia and New Zealand, employing over 4,500 people in 38 countries. For more information, please visit [www.hyperiongrp.com](http://www.hyperiongrp.com).

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